

Calculation of amount to be raised by taxes FY2027

3,221,460 budget expense
45,575 community appropriations

3,267,035 Expense total

19,750 retained bill +DTC interest
68,950 intergovernmental
75,150 TS
184,000 HW
1,250 Fines
8,250 Interest
2,000 Zoning
5,100 Park
15,500 Cemetery
31,000 TC

410,950 Non-tax revenue

2,856,085 amount to be raised by taxes

**TOWN OF SHAFTSBURY
CASH FLOW
June 30, 2026**

Cash balance, May 31, 2026 **742,066.12**

June	Receipts	zoning	595.00
		Delinquent tax	30,787.58
		Water Receipts	13,267.04
		Firetruck sale	110,000.00
		Transfer Station	9,840.00
		Fed PILOT	4,523.00
		Land Use	150.00
		Park rental	115.00
		Cemetery	1,700.00
		Clerk	2,297.00
		Interest	854.48
		total receipts	<u>174,129.10</u>
Total available cash as of	June 30, 2026		<u>916,195.22</u>

June	Disbursements		
		AP	324,765.32
		Bank service charge	0.00
		Payrolls	52,283.98
	Total disbursements		<u>377,049.30</u>
Cash balance	June 30, 2026		<u>\$ 539,145.92</u>

Budget status:

	FY2026			FY2025 for comparison		
	Budget	06/30/26	% of budget	06/30/25	% of budget	
Revenues	2,931,066.27	3,204,272.34	109.32%	2,740,009	3,052,081.50	111.39%
Expenditures	2,931,066.27	3,532,869.14	120.53%	2,746,971	3,313,697.32	120.63%
		-328,596.80			-261,615.82	

Cash by Fund
June 30, 2026

Fund	Number	Cash	Due To/Fro	Actual Cash
General Fund	100	587,050	-842,133	-255,083
Econ Dev Study	210	0	2,833	2,833
Fire Dept	230	0	478,821	478,821
Equipment	240	0	238,752	238,752
Landfill Closure	250	0	0	0
Water Department	260	0	-193,268	-193,268
Sewer Feasibility	261	0	-200	-200
Sidewalk Fund	270	0	4,901	4,901
Cole Hall	280	0	-1,761	-1,761
Class 3 Road Improvement	285	0	55,041	55,041
Lister's	290	0	172,451	172,451
Florence Beebe Memorial	320	0	777	777
Park Reserve	340	0	37,300	37,300
Restoration Fund	350	0	17,671	17,671
Walter Hooke Memorial	740	0	47,616	47,616
Cemetery	850	0	18,405	18,405
Culvert	860	0	21,493	21,493
Paving	870	0	-58,699	-58,699
		587,050	0	587,050

Community Appropriations amended

500 BAACA	
5000 Homeless	
450 BCCD	
1850 Habitat	
1000 Free Clinic	
600 Little League	
4500 Project Independence	
1700 BROC	
750 Senior Center	
600 Restorative Justice	
200 Green Up	
1000 Monty's House	
2500 Paran	
1500 Park McC	
450 PAVE	
950 RSVP	
2500 Historical Soc	
5000 WBTN	
1000 Sunrise	
1100 Council on Aging	
900 Tutorial	
300 Blind	
1000 Independent Living	
5000 Turning Point	Not published in town report
40350	
5225 VNA Hospice	Not on ballot
45575	

PRIOR YEAR FY 2026 FOR COMPARISON ONLY

Fiscal Year 2026

TOWN OF SHAFTSBURY

TAX RATES FISCAL YEAR ENDING JUNE 30, 2026

Tax Rate Adopted by Select Board July 21, 2025

AMOUNT TO BE RAISED BY TAXES AS VOTED AT TOWN MEETING	2,486,937.57
% INCREASE VS FY25	7.05%
GRAND LIST VALUE	4,179,086.00

RATE BASED ON GRAND LIST PER \$100	0.5951
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LOCAL AGREEMENT ADJUSTMENTS

	GRAND LIST VALUE	STATE EDUCATION RATE	EDUCATION TAXES TO BE RECOVERED	
TOWN 180				
HOMESTEAD VETERANS EXEMPTIONS	6000	1.3607	8164.2	
NON-HOMESTEAD VETERANS EXEMPTION	1500	1.7136	2570.4	
TOWN 254				
HOMESTEAD VETERANS EXEMPTIONS	0	1.3069	0	
NON-HOMESTEAD VETERANS EXEMPTION	0	1.7062	0	
TOTAL VETERANS' EXEMPTION			10734.6	0.0026
TACONIC GRANGE EXEMPTION	3559	1.7136	6098.7024	0.0015
COMMUNITY HALL EXEMPTION	1113	1.7136	1907.2368	0.0005
PROVISION FOR POSSIBLE ABATEMENTS			2000	0.0005

LOCAL AGREEMENT TOTAL			20740.5392	0.0051
TOTAL MUNICIPAL TAX RATE				0.6002

Tax Rate Adopted by Select Board July 21, 2025	0.6002
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COMBINED MUNICIPAL AND EDUCATION RATES PRE \$100 OF ASSESSED VALUE

		MUNICIPAL RATE	EDUCATION RATE	TOTAL RATE
DISTRICT 180 RATE -SHAFTSBURY				
HOMESTEAD	Shaftsbury	0.6002	1.3809	1.9811
NON-HOMESTEAD	Shaftsbury	0.6002	1.8084	2.4086
DISTRICT 254 RATE - NORTH BENNINGTON				
HOMESTEAD	North Bennington	0.6002	1.4362	2.0364
NON-HOMESTEAD	North Bennington	0.6002	1.7976	2.3978

RATE SENSITIVITY ANALYSIS

Amount to be raised by taxes	2,486,937.57
Veteran's exemption	10,734.60
Community Center exemption	8,005.94
Possible Abatement	2,000.00
Total to be raised by taxes	2,507,678.11
Grand list * rate i.e.	0.6002
Difference	-609.31

TOWN OF SHAFTSBURY
TAX RATES FISCAL YEAR ENDING JUNE 30, 2027
Tax Rate To Be Adopted by Select Board July 20, 2026

AMOUNT TO BE RAISED BY TAXES AS VOTED AT TOWN MEETING	\$2,856,085
% INCREASE VS FY26	14.84%
GRAND LIST VALUE	7,212,928

RATE BASED ON GRAND LIST PER \$100 0.3960

LOCAL AGREEMENT ADJUSTMENTS

	GRAND LIST VALUE	STATE EDUCATION RATE	EDUCATION TAXES TO BE RECOVERED	
TOWN 180				
HOMESTEAD VETERANS EXEMPTIONS	6,900	0.9750	6,727.50	
NON-HOMESTEAD VETERANS EXEMPTION	1,500	1.1555	1,733.25	
TOWN 254				
HOMESTEAD VETERANS EXEMPTIONS	-	0.8528	-	
NON-HOMESTEAD VETERANS EXEMPTION	-	1.1555	-	
TOTAL VETERANS' EXEMPTION			8,460.75	0.0012
TACONIC GRANGE EXEMPTION	5,063	1.1555	5,850.30	0.0008
COMMUNITY HALL EXEMPTION	2,098	1.1555	2,424.24	0.0003
PROVISION FOR POSSIBLE ABATEMENTS			2,000.00	0.0003

LOCAL AGREEMENT TOTAL 18,735.29 0.0026
TOTAL MUNICIPAL TAX RATE 0.3986

Tax Rate To Be Adopted by Select Board July 20, 2026 0.3986

COMBINED MUNICIPAL AND EDUCATION RATES PRE \$100 OF ASSESSED VALUE

		MUNICIPAL RATE	EDUCATION RATE	TOTAL RATE
DISTRICT 180 RATE -SHAFTSBURY				
HOMESTEAD	Shaftsbury	0.3986	0.9750	1.3736
NON-HOMESTEAD	Shaftsbury	0.3986	1.1555	1.5541
DISTRICT 254 RATE - NORTH BENNINGTON				
HOMESTEAD	North Bennington	0.3986	0.8528	1.2514
NON-HOMESTEAD	North Bennington	0.3986	1.1555	1.5541

RATE SENSITIVITY ANALYSIS

Amount to be raised by taxes	2,856,085
Veteran's exemption	8,460.75
Community Center exemption	8,274.54
Possible Abatement	2,000.00
Total to be raised by taxes	2,874,820
Grand list * rate i.e. 0.3986	2,875,073
Difference	(\$253)

Submitted by:

Melanie Dexter