

**Town of Shaftsbury
Selectboard Special Meeting Minutes
Friday, August 23, 2013**

Members present: Craig Bruder, Carl Korman, Ken Harrington
Members absent: Karen Mellinger, Mitch Race
Others Present: Margy Becker, Town Administrator;

1. Call to Order

Craig Bruder called the meeting to order at 8:30 AM.

2. Conflict of Interest Statements

There was no conflict of interest expressed.

3. Acceptance and Execution of Master Lease Agreement and Bank-Qualified Escrow Documents

Selectboard members briefly reviewed Master Lease Agreement documents as received by Municipal Leasing Consultants (MLC). It was noted the Town Attorney has been in communication with MLC with regards to his concerns. He has reported to Margy Becker the language in the Agreement could be better still, but that the Lease is in better shape than it was in its draft stage. Margy Becker then drew attention to Exhibit C of the Master Lease Agreement entitled "Resolution of the Governing Body". She read the Resolution out loud.

MOTION by Carl Korman to accept the Resolution "authorizing the execution and delivery of a master lease agreement, equipment schedule No. 01 (for purchase of a 2013 Volvo EW160D Wheeled Excavator and 2013 Dodge RAM 5500 with 9 ft aluminum flatbed), escrow agreement, and related instruments, and determining other matters in connection therewith".

Ken Harrington seconded. The MOTION carried unanimously.

Chairman Craig Bruder signed and dated lease documents. Margy Becker will have the Town Clerk attest to his signature of the Resolution and Incumbency Certificate as directed by MLC.

4. Adjournment

MOTION by Carl Korman to adjourn at 9:05AM. The MOTION was seconded by Ken Harrington and carried unanimously.

Submitted by,
Margy Becker